

Faculty of Science Course Syllabus
Department of Economics
2201-01
Intermediate Macroeconomics
2023 Summer

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people.

We acknowledge the histories, contributions, and legacies of the African Nova Scotian people and communities who have been here for over 400 years.

Instructor: Zihao Sheng

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Office location: Room A13, Department of Economics, 6206 University Avenue

Office hours: Tuesday/Thursday 8:00 – 9:00 am (or by appointment)

Lectures: In-person, Tuesday/Thursday 9:35 am – 11:55 am

Location: LSC-COMMON AREA C216

Teaching Assistant (TA): Rodolfo del Aguila Andrade

Tutorials: TBA (not mandatory)

Course Description

A study of the basic models of national income determination and financial markets. The course includes application of policy problems such as growth, inflation, unemployment and balance of payments disequilibria.

Course Prerequisites

ECON 1102 - Principles of Microeconomics or equivalent with a minimum C grade.

Course Objectives/Learning Outcomes

Because thoughtfully-applied economics can be a useful way to organize one's thoughts, the **goal of the course** is to teach you how take an "economic approach" to analyze complex issues and current events. This will involve some math and an understanding of how economic models work, how they are applied, and their limitations. Ultimately, the applicable skill I'm trying to impart is an ability to understand how economic policy and shocks affect the economy as reflected in aggregate macro variables such as output, interest rates, prices and employment.

What defines macroeconomics is mainly a broader view of things and the types of questions that are posed. We will look at the economy as a whole, rather than the specific or 'micro' details (though these

are also important). As for the questions: Why are some countries rich while others are poor? What impacts do high energy prices have on the economy? What determines interest rates? How does the Bank of Canada influence the economy? etc.

Some choices we consider in this course include:

- Decisions individuals face such as whether to save or consume, work or enjoy leisure.
- Decisions employers face either to hire more employees or expand their factory's capacity.
- Decisions government face such as how to best respond to economic shocks.

Course Materials

- Macroeconomics, Abel, Bernanke, Croushore, Kneebone – 9th Canadian Edition
The textbook is available at the bookstore. Previous editions are also sufficient.
- I will post items on Brightspace

Course Assessment

Component	Weight (% of final grade)	Date
<i>Midterm Exam</i>	25%	June 1 st , 2023
<i>Final exam</i>	40%	June 22 nd , 2023
<i>Assignments</i>	25%	
<i>Attendance</i>	10% ¹	<i>(10/10 if miss at most 2 classes)</i>

You will be required to complete 5 assignments, each of which worth 5%. The assignment questions will be highly related to course lectures and your exams. You will have 1 week to complete each assignment. Answers will be distributed promptly.

Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
A (85-89)	B (73-76)	C (60-64)	F	(<50)
A- (80-84)	B- (70-72)	C- (55-59)		

Course Policies

Assignments: Late assignments are not accepted. Any exception requires a legitimate reason listed in the Dalhousie University Calendar under section 16.8 of "Academic Regulations."

Students unable to submit a regular assignment, they must contact the instructor by email prior to the date and time of the assessment and submit a completed **Student Declaration of Absence (SDA) form**

1. Please do **not** email me to tell me you will be away (unless for an extended period). Absences due to illness or any reason count as missed classes.

via Brightspace or by email (no medical note is required). The weight of the missed assignment will be equally distributed among the other assignments.

Missed Exams: If a student is unable to attend the midterm exam, they must contact the instructor by email prior to the date and time of the exam and submit a completed **Student Declaration of Absence form** via Brightspace or by email (no medical note is required). The weight of the midterm exam will be added to the final exam.

There is no make-up exam for the final exam. If a student misses the final exam for a valid reason, (Section 16.8 of the University Calendar), they must notify the instructor immediately. If both the midterm and final are missed then a grade of Incomplete may be given.

Cell Phones must be **MUTED** and put away during lectures. Recording of lectures is prohibited.

Course Content

Tentative Schedule:

Topic	Chapter	Tentative Week (we will likely get off schedule)
Defining Macroeconomics	1	1
Measurement & Accounting	2	1
Productivity & Employment	3	2
Saving & Investment	4	2
Saving & Investment in an Open Economy	5	3
Economic Growth	6	3
Money and Inflation	7	4
Business Cycles	8	4
IS-LM Model	9	5
Exchange Rates & Macro Policy	10	5
Unemployment & Inflation	13	6
Monetary Policy and the Bank of Canada	14	7
Business Cycles: Classical Economist	11	Time permitting
Business Cycles: Keynesian	12	Time permitting

Email Policy:

I will do my best to respond to e-mail within 24 hours on a weekday, 48 hours on a weekend, according to the following policy:

1. I will only respond to e-mails posing questions that can be answered in a sentence or two. For detailed questions, please see me in office hours.
2. I will not reply to e-mails that request information that can be found on Brightspace or the syllabus, so you should check those places first.
3. I will not reply to e-mails regarding the results of graded material– for that, please see me in office hours.

Note - Student Declaration of Absence form:

1. The Faculty of Science follows the University policy for missed or late academic requirements due to short term student absences. The link to the policy is included in the course syllabus, and can be accessed here

https://www.dal.ca/dept/university_secretariat/policies/academic/missed-or-late-academic-requirements-due-to-student-absence.html Course sites (Brightspace) will have a link to the **Declaration of Absence form**, and online submission of the forms will be enabled this fall via the widget on Brightspace.

2. Note that students are not able to obtain medical notes from the Dalhousie Student Health and Wellness Centre for short term absences (3 consecutive days or fewer) during term. Students may submit a MAXIMUM of 2 separate forms per course per term. Students with recurring absences should be referred to the Assistant Dean Student Affairs. Students with long term absences may need to be referred to the Student Accessibility centre. Please note students with an Accommodation Plan in place do not need to submit Student Declarations of Absence.

The policy does not apply to final coursework or exams scheduled by the Registrar's Office.

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate

Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important_dates.html

University Grading Practices

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Student Resources and Support

Advising

General Advising: https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Students Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines: <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/services-support/student-health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Safety

Biosafety: <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety: <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety: <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>

Dalhousie COVID-19 information and updates: <https://www.dal.ca/covid-19-information-and-updates.html>

DEPARTMENT OF ECONOMICS STATEMENT ON ACADEMIC INTEGRITY

At Dalhousie University, we respect the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, adherence to the values of academic integrity and related policies is a requirement of being part of the academic community at Dalhousie University.

What does academic integrity mean?

Academic integrity means being honest in the fulfillment of your academic responsibilities, thus establishing mutual trust. Fairness is essential to the interactions of the academic community and is achieved through respect for the opinions and ideas of others. “Violations of intellectual honesty are offensive to the entire academic community, not just to the individual faculty member and students in whose class an offence occurs.”

(<http://academiccalendar.dal.ca/Catalog/ViewCatalog.aspx?pageid=viewcatalog&catalogid=1&chapterid=89&topicgroupid=381&loadusercredits=False>)

How can you achieve academic integrity?

- Make sure you understand Dalhousie’s policies on academic integrity.
- While discussion with your fellow students is valuable, do not submit an assignment or essay that is essentially identical to an assignment or essay submitted by another individual or group.
- In assignments or essays, use an approved method of citation for any material taken directly from an existing source or any material that is a paraphrase of an existing source.
- Do not download the work of another from the Internet and submit it as your own.
- Do not submit work that has been completed through collaboration or previously submitted for another assignment without permission from your instructor.
- Do not have someone else write a test for you, or write a test for someone else.
- During a test, do not talk with other students and do not try to copy the work of another student.

What will happen if an allegation of an academic offence is made against you?

Instructors are required to report any suspected offence. The full process is outlined in the Discipline flow chart (found at <http://academicintegrity.dal.ca>) and includes the following:

- Each Faculty has an Academic Integrity Officer (AIO) who receives allegations from instructors.
- The AIO decides whether to proceed with the allegation and you will be notified of the process.
- If the case proceeds, you will receive a PENDING grade until the matter is resolved.
- If you are found guilty of an academic offence, a penalty will be assigned ranging from a warning to suspension or expulsion from the University and can include a notation on your transcript, failure of the assignment, or failure of the course. All penalties are academic in nature.

Where can you turn for help?

- If you are ever unsure about ANYTHING, contact your instructor.
- See <http://academicintegrity.dal.ca> for links to policies, definitions, online tutorials, and tips on citing and paraphrasing.
- See <http://writingcentre.dal.ca> for assistance with proofreading, writing styles, and citations.
- See <http://libraries.dal.ca/research.html> for a set of research tools including Subject Guides, Assignment Calculator, and RefWorks.
- See <http://studentservices.dal.ca> for assistance with appeals and discipline procedures.
- See <http://senate.dal.ca> for a list of Academic Integrity Officers, a discipline flow chart, and the Senate Discipline Committee.

The [Policy on Student Submission of Assignments & Use of Originality Checking Software](#) states that “any instructor may require student assignments to be submitted in both written and electronic (computer-readable) form, e.g., a text file or as an email attachment, as defined by the instructor. Use of third-party originality checking software does not preclude instructor use of alternate means to identify lapses in originality and attribution. The results of such assessment may be used as evidence in any disciplinary action taken by the Senate.”